

# Madison County Financial, Inc. Announces Voting Results of 2016 Annual Meeting of Stockholders

Madison, Nebraska, May 16, 2016. Madison County Financial, Inc. (the "Company") (OTC Pink: MCBK) announced that on May 16, 2016, it held its Annual Meeting of Stockholders. The matters listed below were submitted to a vote of the stockholders through the solicitation of proxies, and the proposals are described in detail in the Company's Proxy Statement which can be found on the website [www.madisoncountybank.com](http://www.madisoncountybank.com). The final results of the stockholder vote are as follows:

1. The stockholders elected each director nominated to serve for a three-year term as follows:

	<u>For</u>	<u>Withheld</u>	<u>Broker Non-Votes</u>
Ivan J. Beller	1,751,754	47,862	714,711
Jon Moyer	1,753,054	46,562	714,711

2. The shareholders approved the ratification of the appointment of BKD, LLP as the Company's independent auditor for the year ending December 31, 2016, as follows:

<u>For</u>	<u>Withheld</u>	<u>Abstain</u>	<u>Broker Non-Vote</u>
2,482,350	11,208	20,769	-

SOURCE Madison County Financial, Inc.